

Lake Forest HOA Board Meeting Minutes January 16, 2020

- a. Call Meeting to Order
 1. Meeting called to order at 7:30 pm at Panera Bread
 2. Present: John Zelina, Steve DeZort, Alex Kravec, Richard Huckabee, Tony Cruz, Tom Deka,
 3. Absent: Jeff Flanick.
 4. Review and Approval of Annual Meeting Minutes from December 11, 2019
- b. Finances
 1. Treasurer's Report - Alex pass out and reviewed Lake Forest Estates Income & Expense Report as of December 31, 2019.
 2. Report Highlights:
 - i. HOA 2019 Dues – 160 paid in full. (Based on 168 Homes)
 - ii. Third round of Collection letters to be sent out.
 - iii. Legal Fees were over budget.
 3. The Board voted to give Ruby Landscape a 3-year agreement for the Lawn Maintenance from 2020 thru 2023. Three other bids were reviewed.
 1. Richard to follow up with Ruby Landscape on timelier submitting of the invoices.
 2. Get estimate for 2 to 3 extra applications of weed killer around pond area. Sidewalk and 15 feet in.
 3. Mulch to be done in 2020.
 4. Goal to keep 2020 HOA dues at \$225.00 per Household. (Same as 2019)
- c. Budget 2020 Review
 1. Mowing and Landscaping - \$8,232.
 2. Mulch - \$1,600.
 3. Misc. Grounds keeping Maintenance - \$3,500.
 4. Capital Improvements (Trees) - \$6,000.
 5. Legal - \$5,500.
 6. Block Party - to be determined
 7. Decorating - \$1,400.
 8. Welcome Baskets - \$200.
 9. Garage Sale - \$0.
 10. Insurance - \$1,700.
 11. Electrical - \$825.
 12. Mailing - \$350.
 13. Reserve Fund - \$5,880. (\$35.00 per household X 168 homes)
 14. Pond Signage - \$400.
 15. Office Supplies – File cabinets - \$1000.
 16. Storage unit – \$1000.
- d. Committee Updates
 1. Welcoming-(John) – Six welcome packets were handed out. Four more to be completed.
 2. Block Party – (Tom) – Discussed having it every other year and possibly catered. Will bring up at the annual meeting.
 3. Garage Sale - (Steve) – Discussed holding it Friday and Saturday of the same weekend as the Macedonia City wide Garage Sale.
 4. Decorating – (Tony) – Will look into getting lights for trees during the Christmas Holiday.
- e. Adjournment - Meeting Adjourned at 8:45 pm.
Next Meeting January 29th to finalize the Budget.