

Lake Forest Estates Income & Expenses
As of Jan 1, 2023

	2022 Actual	2022 Budget	Diff (actual vs budget)
Beginning Balance 1/1/2022	112,251		
		(based on 168 homes @ \$275)	
Revenues:			
HOA Dues Collected (incl late fees):			
2022 HOA Dues (X paid in full + X partial)	41,587		
2021 HOA Dues (19 paid in full + 1 partial)	4,954		
-- 4 PY HOA dues still unpaid			
Total HOA Dues Collected	46,541	46,200	341
-- CY HOA dues: X unpaid & 2 exempt (2 from PFR)			
Lien Payoff (0 residents):			
HOA Dues Collected (incl CY dues & late fees)	0		
Legal Fees Reimbursed	0		
Total Lien Payoff	0	0	0
Interest Income	0	0	0
Add: Total Revenues	46,541	46,200	341
Expenses:			
Reserve Fund		(12,600)	12,600
Landscaping & Mulch	(21,149)	(17,500)	(3,649)
Legal:			
Liens/Foreclosures	(3,045)		
Researching Topics -	0		
Annual K&C Service Option	(700)	0	
Total Legal	(3,745)	(6,600)	2,855
Capital Improvements:			
Misc Grounds Keeping & Maint	0	(3,500)	3,500
Planting Trees in Common Areas	0	0	0
Benches	0	0	0
Total Capital Improvements	0	(3,500)	3,500
Committees:			
Block Party	0	0	0
Decorating	(768)	(1,100)	332
Welcome Baskets	(75)	(250)	175
Newsletter	0	0	0
Total Committee Costs	(844)	(1,350)	506
Insurance - Business Owners' Policy	(1,887)	(1,900)	13
Electrical (Ohio Edison)	(1,019)	(1,200)	181
Storage Rental	(681)	(800)	119
Mailings/Office Supplies/PO Box Rental/Zoom/Bank Fees	(940)	(750)	(190)
	0	0	0
Less: Total Expenses	(30,264)	(33,600)	3,336
Ending Balance 12/31/2022	128,527	12,600	3,676
		amt for reserve fund	ending cash balance increased